



THE HONORABLE CURTIS M. LOFTIS, JR.

State Treasurer

July 9, 2019

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STATE DIRECTOR'S OFFICE

Ms. Mary Poole
State Director
South Carolina Department of Disabilities and Special Needs
3440 Harden Street Extension
Columbia, SC 29203

Dear Mary,

As an early supporter of South Carolina's qualified ABLE program, I wanted to share exciting news. The name of our program has changed. We are now the **Palmetto ABLE Savings Program**.

While the name is new, the benefits of our program remain the same:

- Individuals and families can contribute up to \$15,000 a year to their Palmetto ABLESM account, and these contributions are deductible from their South Carolina state income taxes;
- Account beneficiaries can accumulate savings without fear of losing important government benefits they receive now or may receive in the future;
- Account earnings grow tax free and can be used for a variety of qualified disability expenses, including rent and housing, transportation, assistive technology, education, employment training and much more;
- The plan provides a number of flexible investment options to choose from, including one FDIC-insured option; and
- A Palmetto ABLE account is convenient to use and includes a load and spend debit card that makes tracking expenses easier than ever.

We are pleased with the response the program has received throughout the state, thanks in large part to your willingness to promote its benefits to your clients. To date, more than 800 Palmetto ABLE accounts have been opened in 38 of the state's 46 counties.

We look forward to your continued support of this valuable program. For more information about the Palmetto ABLE Savings Program, please contact a member of our customer service team at 800-439-1653 or visit our website www.PalmettoABLE.com.

All the best,

Curtis M. Loftis, Jr.
South Carolina Treasurer