

ATTACHMENT B: CALCULATING BOARD EXAMPLE: HUD FACILITIES

Acme Residential Services
Computation of Board Costs for CTH II Consumers Based on 6/30/15 Audited Financial Statements
For the Calendar Year beginning 1/1/16

Cost	Cardinal CTH II	Owl CTH II	Total
Food	9,084	9,080	18,164
Cable/Satellite TV	-	-	-
Household supplies	2,827	2,816	5,643
Subtotal	\$ 11,911	\$ 11,896	\$23,807
Administration (Percentage below x Subtotal)	857	856	1,712
			-
Total Annual Cost	\$ 12,768	\$ 12,752	\$25,519
Total Monthly Cost	\$ 1,064	\$ 1,063	\$ 2,127
Number of residents	4	4	8
Monthly room & board per resident	\$ 265.99	\$ 265.66	\$265.83
Room and Board Charge set at:			\$ 266
Calculation of Administration Costs			
Total Board Operation Costs from Audit		\$ 6,286,007 *	
Total Costs From Admin Cost Center		\$ 452,133	
Allowable Admin Percentage		7.19%	
Applying Income to Board			
Board Charge		\$ 266	
LESS: SNAP Benefits		\$ (100)	
Maximum Board that can be charged		\$ 166	
(Amount resident pays residential service provider cannot exceed the approved Board Charge)			
* Entries are for illustration only -- Use the actual data from Audited Financial Statements.			